

Key Information Document

International Equity Dynamic (the "Sub-Fund"),
A Sub-Fund of Fagus Multimanager (the "Fund")
Class: EUR - Cap. - ISIN: LU0089473176

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Fagus Multimanager - International Equity Dynamic - EUR - Cap.

Product manufacturer: PURE CAPITAL S.A. (The "Management Company")

ISIN: LU0089473176

Website: www.purecapital.eu

Call + 352 26 39 86 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising PURE CAPITAL S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

PURE CAPITAL S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 19th February 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of the Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The objective of the Sub-Fund is to seek long term capital growth.

Investment policy

The investment philosophy is based on a disciplined approach. The asset allocation strategy is implemented using a blended methodology, which includes a top down and bottom up approach. The top down approach is driven by macroeconomic considerations elaborated by analyzing the main economic statistics released in the markets; the research aims at identifying data that are price sensitive and which are able to determine the future trends on financial markets. The final goal is to assess the business climate, figuring out the likely future economic scenario and its implications on the portfolios asset allocation, in order to decide the net exposure to the equity asset class. The bottom up approach is based on studying the single companies; the study relies mainly on fundamental and technical analysis and often on the direct contact with the management; the goal is to find out companies showing a good level of undervaluation. The sub-fund will exclusively invest in equity and equity related securities dealt in or admitted on a regulated market in EMEA, North America, LATAM and Asia Pacific. The investments will be selected based on a mixed approach and amongst some growth economic and within above geographical sectors. The sub-fund may invest up to 10% of its net assets in China A-Shares via the Shanghai-Hong Kong Stock Connect program. The sub-fund may invest up to 10% of its net asset in units of other UCITS or UCI in compliance with the investment policy of the sub-fund. The sub-fund may use financial contracts (derivatives) for the purpose of protecting your investment. Given their characteristics, these instruments may have a significant influence on the return of the sub-fund and may not reach their intended purpose. This sub-fund is actively managed meaning that the investment manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark.

In accordance with article 6 of EU regulation 2019/2088, the sub-fund does not promote environmental or social characteristics nor has as objective sustainable investment, as further disclosed in the Prospectus. This sub-fund does not either take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The valuation currency of the sub-fund is EUR.

Investments may be redeemed on a weekly frequency on request.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

Shares of each sub-fund are intended for retail and/or institutional investors. This sub-fund is dedicated to investors which accept a high risk and favour an investment at long term.

OTHER INFORMATION

The depositary is The Bank of New York Mellon (Luxembourg) S.A.

The registrar and transfer agent is UI efa S.A.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the Sub-Funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs Average return each year	EUR 7 130 -28.7%	EUR 3 200 -20.4%	
Unfavourable scenario	What you might get back after costs Average return each year	EUR 8 180 -18.2%	EUR 8 800 -2.5%	This type of scenario occurred for an investment in the product between March 2015 and March 2020.
Moderate scenario	What you might get back after costs Average return each year	EUR 10 250 2.5%	EUR 11 180 2.3%	This type of scenario occurred for an investment in the product between April 2018 and April 2023.
Favourable scenario	What you might get back after costs Average return each year	EUR 11 960 19.6%	EUR 13 360 6.0%	This type of scenario occurred for an investment in the product between June 2016 and June 2021.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if PURE CAPITAL S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with The Bank of New York Mellon (Luxembourg) S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 436	EUR 2 596
Annual cost impact (*)	4.4%	4.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.7% before costs and 2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Entry costs are currently 0.00% and are allowed to increase up to 3.00%.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.47% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 347
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 1
Incidental costs taken under specific conditions		
Performance fees	15% of the year end Net Asset Value per share of the relevant class that exceeds the high watermark (the "High Watermark") (otherwise no performance fee will be applied). The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 89

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Shares will be redeemed, provided that the application has been received by the Central Administration Agent no later than 9.00 a.m. (Luxembourg time) every Tuesday (the "Valuation Day"). The redemption request received after this time will be processed as of the following Valuation Day. No redemption fees shall be paid.

If you sell your shares before the end of the recommended holding period you may increase the risk of receiving back less than you invested.

How can I complain?

Complaints can be sent in written form by e-mail (info@purecapital.eu) or to the following address of the product manufacturer at:

PURE CAPITAL S.A.
2, rue d'Arlon
L-8399, Windhof
www.purecapital.eu

Other relevant information

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

The past performance over the last year and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU0089473176_LU_en.pdf.