

# Key Information Document

Liquid Premium (the "Sub-Fund"),  
A sub-fund of Risk Premia Multi Asset Funds SICAV (the "Fund")  
Class: Class A EUR - ISIN: LU1029767891

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: Risk Premia Multi Asset Funds SICAV - Liquid Premium - Class A EUR  
Product manufacturer: PURE CAPITAL S.A. (the "Management Company")  
ISIN: LU1029767891  
Website: [www.purecapital.eu](http://www.purecapital.eu)

Call + 352 26 39 86 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising PURE CAPITAL S.A. in relation to this key information document.

This PRIIP is authorised in Luxembourg.

PURE CAPITAL S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 5<sup>th</sup> September 2025.

## What is this product?

### TYPE

The product is a sub-fund of the Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

### OBJECTIVES

The Sub-Fund's investment objective is to seek long term capital growth by investing via a diversified global asset allocation in a flexible exposure to bonds, currencies and equities markets without any specific geographical or sector-specific allocation, directly or indirectly through securities and derivatives. Depending on the market's conditions the allocation of the Sub-Fund will change.

The Sub-Fund may gain indirect exposure to commodities for a maximum of 15% via derivatives whose constituents are eligible commodity indices, in compliance with CSSF Circular 14/592 relating to the Guidelines of the European Securities and Markets Authority (ESMA) on ETFs and other UCITS issues, or by investing in other eligible instruments including Exchange Traded Commodities (ETC) and/or UCITS/UCIs, including ETFs, and exchange traded notes qualifying as transferable securities within the meaning of article 41 of the 2010 Law.

In addition, the Sub-Fund may also invest in certificates on financial indices and/or on equities and/or on debt securities of any kind up to 10 % of its assets, provided that these investments and their underlying are compliant with the 2010 Law and with the Grand-Ducal Regulation of 8 February 2008.

The Sub-Fund will only invest in bonds with a credit risk rating from a rating agency registered in the EU, or with an equivalent internal risk assessment from the manager of the Sub-Fund.

The Sub-Fund will only invest in bonds for which the credit risk rating is a minimum of "High Yield" (B- from Standard & Poor's or Fitch, or B3 from Moody's). In the event that a credit rating of a held bond subsequently deteriorates to below "High Yield" (B- from Standard & Poor's or Fitch, or B3 from Moody's), the affected assets will be sold within six months, unless they are rated at High Yield again during this period.

Investments in subordinated bonds which can be converted from debt to equity upon occurrence of a trigger event pre-defined in the contractual terms and conditions, or whose nominal amount can be reduced (so-called CoCo bonds), will only account for a maximum of 5% of the Sub-Fund.

The Sub-Fund provides investors with exposure to global bond markets by investing in globally issued government and/or corporate bonds including money market instruments, like Exchange Traded Funds (ETFs), or UCITS that may primarily invest in a sector or in a bond market index.

The Sub-Fund can use derivatives, including contracts for difference (the "CFDs"), either for portfolio management purposes or hedging activities.

The Sub-Fund may use different instruments on currencies other than the Sub-Fund's valuation currency for exposure or hedging purposes.

The Sub-Fund may hold up to 20% of its net assets of ancillary liquid assets. Ancillary liquid assets shall mean exclusively bank deposits at sight, such as cash held in current accounts with a bank accessible at any time. The mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors.

The Sub-Fund may hold up to 49% of its total assets in any combination of bank deposits, money market instruments and/or money market funds.

The Sub-Fund may invest in units of UCITS and/or other UCIs up to 10% of its net assets. The maximum management fees of the target investment funds will be 2.00% p.a. of the NAV.

The Sub-Fund may invest in target funds managed by the Management Company or being advised by the Investment Advisor. Fees will not be duplicated and investment in such target funds will be made through zero management fee share classes at the level of such target funds.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

This class is accumulative.

### INTENDED RETAIL INVESTOR

The product is reserved for institutional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

### OTHER INFORMATION

The depositary is UBS Europe SE, Luxembourg Branch.

The registrar and transfer agent is Northern Trust Global Services SE.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on [www.purecapital.eu](http://www.purecapital.eu) or by making a written request to the registered office of the product manufacturer.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>		
<b>Example investment:</b>		<b>EUR 10 000</b>		
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>	
<b>Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress scenario</b>	<b>What you might get back after costs</b>	EUR 8 220	EUR 6 990	
	Average return each year	-17.8%	-6.9%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	EUR 8 510	EUR 9 350	This type of scenario occurred for an investment in the proxy then the product between March 2015 and March 2020.
	Average return each year	-14.9%	-1.3%	
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	EUR 10 090	EUR 11 270	This type of scenario occurred for an investment in the proxy then the product between January 2016 and January 2021.
	Average return each year	0.9%	2.4%	
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	EUR 11 350	EUR 12 570	This type of scenario occurred for an investment in the product between February 2020 and February 2025.
	Average return each year	13.5%	4.7%	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if PURE CAPITAL S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Risk Premia Multi Asset Funds SICAV. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	EUR 246	EUR 1 420
<b>Annual cost impact (*)</b>	2.5%	2.5%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.9% before costs and 2.4% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.21% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 221
Transaction costs	0.25% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 25
Incidental costs taken under specific conditions		
Performance fees	A performance fee of 15% of the net increase as a result of operations against the High Water Mark is paid each quarter. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 0

## How long should I hold it and can I take my money out early?

### Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The cut-off time for submitting subscription, conversion and redemption requests is 14.00 Central European Time (CET) one Business Day preceding the relevant Valuation Day. All requests for subscription and conversion received after that cut-off time will be processed on the next following Valuation Day.

Subscription, conversions and redemption orders will be settled at the latest three days following the relevant Valuation Day.

## How can I complain?

Complaints can be sent in written form by e-mail ([info@purecapital.eu](mailto:info@purecapital.eu)) or to the following address of the product manufacturer at:

PURE CAPITAL S.A.  
2, rue d'Arlon  
L-8399, Windhof  
[www.purecapital.eu](http://www.purecapital.eu)

## Other relevant information

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on [www.purecapital.eu](http://www.purecapital.eu) or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the link [https://download.alphaomega.lu/perfscenario\\_LU1029767891\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU1029767891_LU_en.pdf).