

## PCFS – DARIUS ALTERNATIVE RISK PREMIA – FC (ISIN:LU1736257319)

**Management Company: PURE CAPITAL S.A.**  
**Investment Manager: DARIUS Capital Partners S.A.**

### Objectives and Investment Policy

#### The key features of the sub-fund are as follows:

- The sub-fund's objective is to maximize the return on investment, independently from the performance of the markets, through a diversified portfolio of alternative risk premia. The alternative risk premia are related to market factors and management styles (such as Value, Momentum and Carry) across different asset classes (equities, rates, FX, credit and commodities) and markets. This will be implemented exclusively through eligible derivatives.
- The sub-fund's performance drivers are:
  - ✓ **Equities:** the sub-fund can take exposure, up to a maximum of 50% of the gross assets of the sub-fund, directly or indirectly to equities and other securities giving or capable of giving, directly or indirectly, access to capital or voting rights, traded on eurozone and/or international markets, potentially including a significant portion of the investments in the emerging countries.
  - ✓ **Interest rate securities:** The sub-fund can take exposure, up to a maximum of 50% of the gross assets of the sub-fund, directly or indirectly to interest rate securities, i.e. fixed rate bonds, transferable debt securities, treasury bills, variable rate bonds, convertible bonds and inflation-linked bonds, potentially including a significant portion of investments in the emerging countries.
  - ✓ **FX Markets:** The sub-fund may also invest in eligible instrument in order to capture trends and relative value opportunities in the FX market. The sub-fund may be exposed up to 50% of the gross assets into eligible instrument which underlying exposure is related to the FX markets.
  - ✓ **Commodity markets:** The sub-fund may also invest in eligible instrument in order to capture trends and relative value opportunities in the commodity market. The sub-fund may be exposed up to 30% of the gross assets into eligible instrument which underlying exposure is related to the commodity markets. These products shall not result in physical delivery of the underlying commodities.
- Under exceptional market circumstances and for the sole purpose of protecting the portfolio value, the sub-fund may invest up to 100% of the net assets in cash and cash equivalents.
- The sub-fund is invested directly or indirectly in the above mentioned asset classes. The sub-fund may invest up to 100% of its gross assets in shares or units of UCITS or other UCIs.
- Techniques and instruments relating to transferable securities and money market instruments like securities lending or repurchase agreements may be used for the purpose of efficient portfolio management or hedging.
- The total return swaps may generate leverage amounting to an average of 500% of the sub-fund's gross assets (both commitment method and sum of notional method).
- The maximum proportion of exposure to total return swap is 700%.
- The sub-fund may not be suitable for investors planning to withdraw their investment within three years.
- This is a capitalization share class of the sub-fund PCFS – Darius Alternative Risk Premia ("the sub-fund").
- Investments may be redeemed on a daily-basis.

### Risk and Reward Profile



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*This scale of risk level embodies the annual historical volatility of the UCITS over a 5-year (back tested) period. Its objective is to help investors understand the uncertainty related to gains and losses that may have an impact on their investment.*

- Historical data used to calculate this risk level may not be a reliable indication of the future risk profile of the share class of the sub-fund within the UCITS PCFS.
- The risk category shown is not guaranteed and may shift over time.
- Risk level 1 does not mean that the investment is risk-free.
- Diversified exposure to equity markets, interest rate risk, credit risk, commodity risk and currency risk explains the share class' classification in this category.
- The sub-fund's capital is not guaranteed.

#### Risks to which the sub-fund may be exposed to but that are not adequately captured by scale of risk level are as follows:

- **Credit risk:** the sub-fund is invested in securities whose credit rating may deteriorate. Such an event would increase the risk an issuer may not be able to meet its commitments. If an issuer's creditworthiness declines, the value of the bonds or derivatives linked to this issuer may fall.
- **Liquidity risk:** the sub-fund invests in markets that may be affected by a decrease in liquidity. These market conditions may have an impact on the prices at which the manager buys and sells positions or even may be unable to sell at all.
- **Counterparty risk:** the sub-fund may suffer losses if a counterparty defaults and is unable to meet its obligations, especially in the case of derivatives traded OTC.
- **Derivatives Instruments :** Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to the performance of the sub-fund.
- **Operational risk:** it represents the risk of fault or an error within the different actors implicated in the management, evaluation and/or safekeeping of the assets of the sub-fund.
- **Discretionary management risk:** as the management strategy is based on expected changes in the various markets, there is a risk that the sub-fund might not be invested in the best-performing markets at all times.

**For more information on risks, please refer to the prospectus of the UCITS PCFS.**

## Charges

The charges paid are used to cover the costs of running the share class of the sub-fund within the UCITS, including the costs of marketing and distributing units.

One-off charges taken before or after you invest	
Entry charge*	No
Exit charge*	No
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out..	
Charges taken from the fund over a year	
Ongoing charges	0.83%
Charges taken from the fund under certain specific conditions	
Performance fee	No

The **entry** and **exit charges** shown are the maximum applicable and are paid to the distributor. Lower fees may apply in some cases; please contact your financial advisor or distributor to find out the actual amount. Investors may switch their shares in the sub-fund for shares in another sub-fund free of charges.

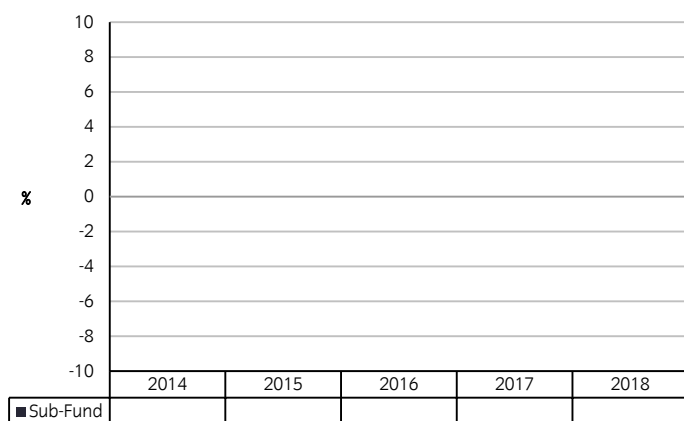
The **ongoing charges** figure is based on expected expenses.

This figure may vary from year to year. It excludes performance fees and transaction costs, except in the case of entry/exit charges paid by the sub-fund when buying or selling units of another collective investment vehicle.

**For more information on fees, charges and performance fee calculation methods, please refer to the prospectus, available on the website: [www.purecapital.eu](http://www.purecapital.eu).**

**The up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits is available on the website: [www.purecapital.eu](http://www.purecapital.eu). A paper copy of the remuneration policy will be made available free of charge upon request (see "practical information" hereunder for contact information).**

## Past Performance



- Past performance is not a reliable indicator of future results. Performance may vary over time. The value of past performances has a limited value as a guide to future performance.
- All charges and fees are included in the performances shown.
- The share class of this sub-fund within the UCITS PCFS has been launched on 15/01/2018.
- The UCITS PCFS has been launched on 01/02/2012.
- Performances shown are calculated in EUR.

## Practical Information

- The depositary Bank for this UCITS is RBC Investor Services Bank S.A.
- All the assets and liabilities are segregated between sub-funds of the UCITS.
- The prospectus, annual reports and accounts of this share class will be sent free of charge upon written request to PURE CAPITAL S.A., 2 rue d'Arlon, L-8399, Windhof - GD Luxembourg. Those documents are available in the following language: English.
- Investors may switch their shares in the sub-fund for shares in another sub-fund. For further information please refer to the prospectus.
- Any practical information can be obtained by phone + 352 26 39 86 54, by fax + 352 26 39 86 57 and/or by e-mail: [info@purecapital.eu](mailto:info@purecapital.eu).
- Subscription and redemption requests must be received prior to 10.00 a.m. Luxembourg time on the Business Day preceding the applicable Valuation Day.
- The NAV is available during working hours by phoning +352 26 39 86 54 or visiting the website: [www.purecapital.eu](http://www.purecapital.eu)
- Depending on your tax status, any capital gains and income resulting from the ownership of units of the share class may be subject to tax. We advise you to obtain further information in this regard from your tax advisor.
- PURE CAPITAL S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.
- The UCITS may comprise other types of share class. You can find more information about these share classes in the full prospectus of the UCITS or on the website: [www.purecapital.eu](http://www.purecapital.eu).

This UCITS is approved in GD Luxembourg and is regulated by the CSSF.  
PURE CAPITAL S.A. is approved in GD Luxembourg and is regulated by the CSSF.

This key investor information is accurate as at 01/02/2019.