

Key Information Document

fLAB CORE (the "Sub-Fund"),
A sub-fund of fLAB FUNDS Sicav (the "Fund")
Class: K USD HEDGED - ISIN: LU2025521373

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: fLAB FUNDS Sicav - fLAB CORE - K USD HEDGED
Product manufacturer: PURE CAPITAL S.A. (the "Management Company")
ISIN: LU2025521373
Website: www.purecapital.eu

Call + 352 26 39 86 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising PURE CAPITAL S.A. in relation to this key information document.

This PRIIP is authorised in Luxembourg.

PURE CAPITAL S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 24th July 2025.

What is this product?

TYPE

The product is a sub-fund of the Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The Sub-Fund aims to provide long-term capital growth through a global, flexible and dynamic balanced portfolio. The portfolio management is based on a strategically guided asset allocation model designed to identify the primary trends and relative risks among the three traditional asset classes: Equities, bonds and cash. By combining multiple indicators, the model generates a summary strategic allocation between these three asset classes.

The Sub-Fund will be mainly invested in the following assets categories without any geographical (including Emerging Markets, up to 20% maximum of the net assets of the Sub-Fund), sectorial restriction nor currency restriction:

- Government Bonds, and Futures Government Bonds without limits of duration;
- Money market instruments, term deposits and/or liquid assets; and
- Equity securities and equity linked instruments.

A minimum of 35% of the portfolio of the Sub-Fund is composed of direct equity holdings and a minimum of 25% of the portfolio of the Sub-Fund is composed of Government Bonds.

The Sub-Fund may secondarily invest in Target Funds and/or ETFs up to 10% (ten percent) maximum of the total net assets of the Sub-Fund provided that the management fee applying to each of the Target Funds and ETFs does not exceed 1% (one percent), the underlying of these Target Funds and/or ETFs may include Emerging Markets countries.

The Sub-Fund may use financial derivative instruments, dealt in on a regulated market or not, subject to the provisions of the Section "Investment and Borrowing Restrictions" of the Prospectus, for the purposes of hedging currency risks, interest rate risk and market risk and for efficient portfolio management, therefore including investment purposes, to meet the Sub-Fund's investment objective.

The Sub-Fund may hold cash on sight deposits for cash management purposes up to a maximum of 20% of its net assets. This 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavorable market conditions, circumstances so require and when such breach is justified having regard to the interests of the investors.

In accordance with article 8 of EU Regulation 2019/2088, the Sub-Fund promotes environmental or social characteristics, as further described in the Prospectus.

Financial derivative instruments used by the Sub-Fund may include, but are not limited to, futures, options, contracts for difference, forward contracts on financial instruments or financial indices and options on such contracts, credit linked instruments, swap contracts (excluding total return swaps) and other fixed income, currency and credit derivatives dealt on a regulated market or OTC ("Over the counter").

The Sub-Fund will not invest in Cocos, but residual indirect exposure may occur from the investment in the eligible Target Funds. The Sub-Fund will not directly invest in asset-backed securities ("ABS") or mortgage-backed securities ("MBS"), but residual indirect exposure may occur from the investment in the eligible Target Funds.

This Sub-Fund is actively managed meaning that the Investment Manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark.

INTENDED RETAIL INVESTOR

The Sub-Fund is suitable for investors seeking long-term capital growth in a changing and dynamic environment and understand and be able to evaluate the strategy, characteristics and risks of the Sub-Fund, specifically the risks linked to investments in long-only equity. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is Banque et Caisse d'Epargne de l'Etat, Luxembourg ("Spuerkeess").

The registrar and transfer agent is UI efa S.A. ("EFA").

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years USD 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	USD 7 070	USD 6 290	
	Average return each year	-29.3%	-8.9%	
Unfavourable scenario	What you might get back after costs	USD 8 750	USD 9 800	This type of scenario occurred for an investment in the product between December 2017 and December 2022.
	Average return each year	-12.5%	-0.4%	
Moderate scenario	What you might get back after costs	USD 10 280	USD 11 190	This type of scenario occurred for an investment in the product between January 2019 and January 2024.
	Average return each year	2.8%	2.3%	
Favourable scenario	What you might get back after costs	USD 11 780	USD 12 670	This type of scenario occurred for an investment in the product between March 2020 and March 2025.
	Average return each year	17.8%	4.8%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if PURE CAPITAL S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with Banque et Caisse d'Epargne de l'Etat, Luxembourg ("Spuerkeess") and are segregated from the assets of other sub-funds of the fLAB fUNDs Sicav. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested.

Investment of USD 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 231	USD 1 322
Annual cost impact (*)	2.3%	2.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.6% before costs and 2.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	USD 0
Exit costs	We do not charge an exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.09% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 209
Transaction costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 7
Incidental costs taken under specific conditions		
Performance fees	7.5% of the year end Net Asset Value per share of the relevant class that exceeds the high watermark (the "High Watermark") (otherwise no performance fee will be applied). The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	USD 15

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Shareholders may place redemption orders every Bank Business Day for all or part of their shareholdings. Any required documentation is received prior to 12.00 noon, Luxembourg time, on the Bank Business Day in Luxembourg preceding the applicable valuation day, the shares will be redeemed based on the Net Asset Value per share applicable on that valuation date. If received thereafter, the application will be deferred to the following valuation day.

How can I complain?

Complaints can be sent in written form by e-mail (info@purecapital.eu) or to the following address of the product manufacturer at:

PURE CAPITAL S.A.
2, rue d'Arlon
L-8399, Windhof
www.purecapital.eu

Other relevant information

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the link https://download.alphaomega.lu/perfscenario_LU2025521373_LU_en.pdf.