

Key Information Document

F.A.M. ELITE BOND FUND (THE "SUB-FUND"), A SUB-FUND OF F.A.M. UCITS SICAV (THE "FUND")

Class: A - ISIN: LU2649131955

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: F.A.M. UCITS SICAV - F.A.M. ELITE BOND FUND - A
Product manufacturer: PURE CAPITAL S.A. (the "Management Company")
ISIN: LU2649131955
Website: <https://www.purecapital.eu/en/>

Call +352 26 39 86 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising PURE CAPITAL S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

PURE CAPITAL S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 19th February 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of F.A.M. UCITS SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may decide to close this product under certain circumstances.

OBJECTIVES

The objective of the Sub-Fund is to seek regular income and capital growth by investing the assets in bonds globally with or without investment grade, directly or through UCITS and/or UCITS compliant UCIs (including ETFs).

The Sub-Fund's assets may be invested in a wide variety of fixed income securities. The Sub-Fund can invest in developed markets as well as emerging countries. Investments in emerging markets cannot exceed 20% of the Sub-Fund's net assets.

The Sub-Fund may purchase debt obligations consisting of bonds (including High Yield bonds up to 50% of the Sub-Fund's net assets), convertible bonds, structured products (the underlying assets of which are debt securities) and notes issued or guaranteed by supranational entities or corporate entities worldwide in any freely convertible currencies.

For temporary defensive purposes, the Investment Manager may determine that all or part of the Sub-Fund's investments should be made temporarily in money market instruments. The Sub-Fund may invest in deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than twelve (12) months, provided that the credit institution has its registered office in a member State of the European Union, or if the registered office of the credit institution is situated in a non-Member State, provided that it is subject to prudential rules considered by the Luxembourg supervisory authority as equivalent to those laid down in the laws of the European Union.

The Sub-Fund may hold bank deposits at sight (such as cash held in current accounts with a bank accessible at any time) up to 20% of its net assets in order to cover current or exceptional payments, or for the time necessary for the Sub-Fund to reinvest in eligible assets. This 20% limit can be temporarily breached (i.e., the Sub-Fund may hold, up to a maximum of 100% of its net assets in bank deposits at sight) for a period of time strictly necessary in case of exceptionally unfavourable market conditions provided that such breach is justified having regard to the best interest of the Shareholders.

The Investment Manager will allocate investments among securities of particular issuers on the basis of its views as to the yield, maturity, issue classification and quality characteristics of the securities, coupled with expectations regarding the economy, movements in the general level and term of interest rates, currency values, political developments and variations in the supply of funds available for investment in the bond market relative to the demands placed upon it.

The Sub-Fund may use financial derivative instruments for hedging purposes only, such as currency SWAP, and will not invest in asset-backed securities (ABS)/mortgage-backed securities (MBS), contingent convertible bonds (Cocos) or in defaulted securities and will not enter into any efficient portfolio technique transaction.

The Sub-Fund may invest up to 100% of its assets in units/shares of UCITS and/or UCITS compliant UCIs (included ETFs) as described in art 41 (1) (e) of the 2010 Law.

The investment decisions made for the Sub-Fund do not consider the EU criteria for environmentally sustainable economic activities in the meaning of the Taxonomy Regulation.

The Sub-Fund is not exposed to direct investments in Russia.

There is no stated benchmark and the UCITS is actively managed.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The return of the product is determined using the Net Asset Value (the "NAV") calculated by FundPartner Solutions (Europe) S.A. (the "Administrative Agent"). This return depends mainly on the market value fluctuations of the underlying investments.

The Class is cumulative. No dividend will normally be distributed.

The currency of the Class is EUR.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

Depository Bank Pictet & Cie (Europe) AG, succursale de Luxembourg (the "Depository").

The Sub-Fund's NAV per share is going to be valued on each Business Day of the week or on such other and/or additional day(s) that the Board of Directors may determine from time to time (the "Valuation Day"). The Sub-Fund's NAV will be calculated on the next following banking day in the Grand Duchy of Luxembourg (the "Calculation Day"). If the Calculation Day is a bank holiday in the Grand Duchy of Luxembourg, then the NAV per share is going to be computed on the next banking day. Redemption applications must be received before 3 p.m. Luxembourg time on the Business Day preceding the Valuation Day. If an application is received after 3 p.m., it may be processed on the next relevant Valuation Day.

Conversion of shares into shares of any other Class of the same or of another Sub-Fund are not authorised. Please see the prospectus for details.

More detailed information on the Fund, such as the prospectus, other classes, the key investor information, the latest NAV, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English, from the Administrative Agent, the distributors, the Management Company or online at www.fundsquare.net.

This key investor information document describes the Class of one Sub-Fund of the Fund. For more information about other classes or sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire fund. The assets and liabilities of each Sub-Fund are segregated by law, which means that performance of the assets in other Sub-Funds does not influence the performance of your investment.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment	5 years EUR 10,000		
	If you exit after 1 year	If you exit after 5 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs Average return each year	EUR 8,390 -16.1%	EUR 7,670 -5.2%
Unfavourable scenario	What you might get back after costs Average return each year	EUR 8,420 -15.8%	EUR 8,440 -3.3%
Moderate scenario	What you might get back after costs Average return each year	EUR 9,950 -0.5%	EUR 10,290 0.6%
Favourable scenario	What you might get back after costs Average return each year	EUR 10,750 7.5%	EUR 10,930 1.8%

The stress scenario shows what you might get back in extreme market circumstances.

What happens if PURE CAPITAL S.A. is unable to pay out?

PURE CAPITAL S.A. is not making any payment to you in relation to the Sub-Fund and you would still be paid in case of a default from PURE CAPITAL S.A..

The Sub-Fund's assets are held with Bank Pictet & Cie (Europe) AG succursale Luxembourg and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested

Investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 177	EUR 938
Annual cost impact (*)	1.8%	1.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.4% before costs and 0.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 2.50% of the amount you pay in when entering this Investment.	Up to EUR 250
Exit costs	Up to 3.00% of your investment before it is paid out to you. The person selling you this product will inform you of the actual charge.	Up to EUR 309
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.56% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 156
Transaction costs	0.21% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 21
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemption applications must be received before 3 p.m. Luxembourg time on a Redemption Day. If an application is received after 3 p.m. Luxembourg time, it may be processed on the next relevant Valuation Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Pure Capital S.A.
 2 Rue d'Arlon
 L-8399, Windhof
 info@purecapital.eu
<https://www.purecapital.eu/en/>

Other relevant information

More detailed information on the Fund, such as the prospectus, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English from the Administrative Agent, the distributors, the product manufacturer or online at www.fundsquare.net.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the link https://download.alphaomega.lu/perfscenario_LU2649131955_LU_en.pdf.