

# Key Information Document

F.A.M. TECHNOLOGY FUND (THE "SUB-FUND"), A SUB-FUND OF F.A.M. UCITS SICAV (THE "FUND")

Class: A - ISIN: LU2649132177

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: F.A.M. UCITS SICAV - F.A.M. TECHNOLOGY FUND - A  
Product manufacturer: PURE CAPITAL S.A. (the "Management Company")  
ISIN: LU2649132177  
Website: <https://www.purecapital.eu/en/>

Call +352 26 39 86 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising PURE CAPITAL S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg.

PURE CAPITAL S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 19<sup>th</sup> February 2024.

## What is this product?

### TYPE OF PRODUCT

The product is a sub-fund of F.A.M. UCITS SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may decide to close this product under certain circumstances.

### OBJECTIVES

The investment objective of F.A.M. TECHNOLOGY FUND (the "Sub-Fund") is to provide mid and long term capital growth by investing mainly in a globally diversified portfolio of companies, whose main activities consist in the development, production and distribution of new and emerging technologies.

For the purpose of reaching the investment objective, the Sub-Fund will mainly invest in listed equities and equity-related securities (structured products included) with no constraints in terms of market capitalisation, currency and/or geography. The Sub-Fund can invest in developed markets as well as emerging countries. Investments in emerging markets cannot exceed 20% of the Sub-Fund's net assets, with a maximum of 15% in China.

Investment in China may involve American depository receipts (ADR)/Global depository receipts, in which there is no embedded derivatives, of Chinese companies, companies listed in Hong Kong – H shares, and also companies that are listed in Mainland China – A shares or B shares. The latter investments will be made through any permissible means available to the funds under prevailing laws and regulations, including the ShanghaiHong Kong Stock Connect Program, the Shenzhen-Hong Kong Stock Connect Program, and the Qualified Foreign Institutional Investor quota.

The Sub-Fund will focus on rapidly growing sectors which benefit from megatrends, such as (this is a non-limitative list) e-commerce, artificial intelligence, robotics, IoT (Internet of things), SaaS (Software as a service), online games, online publicity, FinTech, semi-conductors, IT solutions in the healthcare sector, etc.

The companies in which the Sub-Fund invests are assessed by the Investment Manager under five (5) financial quality criteria:

- quality of management (governance, relations with stakeholders, stability and reliability of management, transparency, etc.);
- growth (growth of the company compared to that of the market, consideration of the constraints and opportunities linked to the major sustainable challenges);
- competitive advantage (offer superior to that of the competition, barriers to entry, unique added value);
- value creation (profitability); and
- financial leverage (reasonable indebtedness with regard to industry practices).

The Sub-Fund intends to utilise financial derivative instruments to hedge currency and market risks or for speculative purposes in line with the investment objective and policy. The financial derivative instruments that the Sub-Fund may use for these purposes shall include the following:

- futures on equities and equity indices;
- options on currencies and forward foreign exchange contracts;
- options on equities and equity indices;
- contracts for difference ("CFDs") on equities and equity indices; and
- warrants on equities and equity indices.

The Sub-Fund will not invest in asset-backed securities (ABS)/mortgagebacked securities (MBS), contingent convertible bonds (Cocos) or in distressed and defaulted securities and will not enter in credit default swaps.

The Sub-Fund is not exposed to direct investments in Russia.

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund may be suitable for investors who are looking to set aside the capital for a minimum of 5 years. If you are uncertain whether these products are suitable for you, please contact your professional adviser.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The return of the product is determined using the Net Asset Value (the "NAV") calculated by FundPartner Solutions (Europe) S.A. (the "Administrative Agent"). This return depends mainly on the market value fluctuations of the underlying investments.

The Class is cumulative. No dividend will normally be distributed.

The currency of the Class is EUR.

### INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

**Depository** Bank Pictet & Cie (Europe) AG, succursale de Luxembourg (the "Depository").

The Sub-Fund's NAV per share is going to be valued on each Business Day of the week or on such other and/or additional day(s) that the Board of Directors may determine from time to time (the "Valuation Day"). The Sub-Fund's NAV will be calculated on the next following banking day in the Grand Duchy of Luxembourg (the "Calculation Day"). If the Calculation Day is a bank holiday in the Grand Duchy of Luxembourg, then the NAV per share is going to be computed on the next banking day. Redemption applications must be received before 3 p.m. Luxembourg time on the Business Day preceding the Valuation Day. If an application is received after 3 p.m., it may be processed on the next relevant Valuation Day.

Conversion of shares into shares of any other Class of the same or of another Sub-Fund are not authorised. Please see the prospectus for details.

More detailed information on the Fund, such as the prospectus, other classes, the key investor information, the latest NAV, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English, from the Administrative Agent, the distributors, the Management Company or online at [www.fundsquare.net](http://www.fundsquare.net).

This key investor information document describes the Class of one Sub-Fund of the Fund. For more information about other classes or sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire fund. The assets and liabilities of each Sub-Fund are segregated by law, which means that performance of the assets in other Sub-Funds does not influence the performance of your investment.

## What are the risks and what could I get in return?

### Risk indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		5 years EUR 10,000		
		If you exit after 1 year	If you exit after 5 years	
<b>Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress scenario</b>	<b>What you might get back after costs</b> Average return each year	EUR 6,810 -31.9%	EUR 4,050 -16.5%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b> Average return each year	EUR 8,380 -16.2%	EUR 9,230 -1.6%	This type of scenario occurred for an investment in the proxy between March 2015 and March 2020.
<b>Moderate scenario</b>	<b>What you might get back after costs</b> Average return each year	EUR 10,420 4.2%	EUR 13,210 5.7%	This type of scenario occurred for an investment in the proxy between January 2014 and January 2019.
<b>Favourable scenario</b>	<b>What you might get back after costs</b> Average return each year	EUR 13,830 38.3%	EUR 15,750 9.5%	This type of scenario occurred for an investment in the proxy between October 2016 and October 2021.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if PURE CAPITAL S.A. is unable to pay out?

PURE CAPITAL S.A. is not making any payment to you in relation to the Sub-Fund and you would still be paid in case of a default from PURE CAPITAL S.A..

The Sub-Fund's assets are held with Bank Pictet & Cie (Europe) AG succursale Luxembourg and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested

Investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	EUR 287	EUR 1,893
<b>Annual cost impact (*)</b>	2.9%	2.9%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.6% before costs and 5.7% after costs.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 2.50% of the amount you pay in when entering this Investment.	Up to EUR 250
Exit costs	Up to 3.00% of your investment before it is paid out to you. The person selling you this product will inform you of the actual charge.	Up to EUR 309
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.29% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 229
Transaction costs	0.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 13
Incidental costs taken under specific conditions		
Performance fees	Accrued on each Valuation Day, paid yearly, based on the NAV per Share, equivalent to 20.00% of the performance of the NAV per share (measured against the high-water mark ("HWM")) over a hurdle rate of 5% p.a. pro rata temporis, calculated during the current period. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 45

## How long should I hold it and can I take my money out early?

#### Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Redemption applications must be received before 3 p.m. Luxembourg time on a Redemption Day. If an application is received after 3 p.m. Luxembourg time, it may be processed on the next relevant Valuation Day.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Pure Capital S.A.  
2 Rue d'Arlon  
L-8399, Windhof  
info@purecapital.eu  
<https://www.purecapital.eu/en/>

## Other relevant information

More detailed information on the Fund, such as the prospectus, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English from the Administrative Agent, the distributors, the product manufacturer or online at [www.fundsquare.net](http://www.fundsquare.net).

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the link [https://download.alphaomega.lu/perfscenario\\_LU2649132177\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU2649132177_LU_en.pdf).