Key Information Document

fLAB EQUITY (the "Sub-Fund"),
A sub-fund of fLAB fUNDS Sicav (the "Fund")
Class: Clean EUR - ISIN: LU2972959345

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	fLAB fUNDS Sicav - fLAB EQUITY - Clean EUR
Product manufacturer:	PURE CAPITAL S.A. (the "Management Company")
ISIN:	LU2972959345
Website:	www.purecapital.eu

Call + 352 26 39 86 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising PURE CAPITAL S.A. in relation to this key information document.
This PRIIP is authorised in Luxembourg.
PURE CAPITAL S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 24th July 2025.

What is this product?

TYPE

The product is a sub-fund of the Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The Sub-Fund aims to achieve capital growth over the long term by investing in a selection of shares in leading global companies with enduring competitive advantages and a long runway of growth.

The Investment Manager selects companies based on its own fundamental research, taking a long-term horizon and always seeking to invest in high ranked companies in terms of profitability (quality), value, good momentum and low volatility.

Profitability (Quality) factor focuses on profitable firms that are efficient with capital. The Value factor targets stocks that are inexpensive relative to fundamentals. The Momentum factor includes stocks with positive price trends. Lastly, the Low Volatility targets lower risk, less volatile securities.

The Sub-Fund aims to provide long-term capital growth through a global, dynamic equity portfolio. Combining factors through a multi-factor allocation reduces the variability in performance through diversification and results in long-term historical outperformance. The Investment Manager utilizes a dynamic approach by adapting factor allocations to extract the benefits from the diversification effects of a multi-factor equity strategy.

In accordance with article 8 of EU Regulation 2019/2088, the Sub-Fund promotes environmental or social characteristics, as further described in the Prospectus.

The Sub-Fund will be mainly invested in the following assets categories without any geographical (including Emerging Markets, up to 20% maximum of the net assets of the Sub-Fund), sectorial restriction nor currency restriction: Equity securities (including equity equivalent securities like ADR, GDR, etc.) and equity linked instruments (including equity index futures, equity index funds and/or equity index ETFs).
A minimum of 55 % of the portfolio of the Sub-Fund is composed of direct equity holdings.

The Sub-Fund may invest in total up to 10% (ten percent) maximum of its net assets in Target Funds and ETFs provided that the management fee applying to each of the Target Funds and ETFs does not exceed 1% (one percent). The underlying investments of these Target Funds and/or ETFs may include Emerging Markets countries.

The Sub-Fund may hold ancillary liquid assets (such as cash on sight deposits) for cash management purposes up to a maximum of 20% of its net assets.

In order to achieve its investment goals, for treasury purposes, and/or in case of unfavourable market conditions, the Sub-Fund may hold cash equivalent (i.e., bank deposits, money market instruments or money market funds) up to a maximum of 20% of its net assets. For the avoidance of doubt, the categories of money market instruments used include deposits, treasury bills, bank certificates, bankers' acceptances and liquid government debt instruments.

Financial derivative instruments used by the Sub-Fund may include, but are not limited to, futures, options, contracts for difference, forward contracts on financial instruments or financial indices and options on such contracts, swap contracts (excluding total return swaps) and currency derivatives dealt on a regulated market or OTC ("Over the counter").

This Sub-Fund is actively managed meaning that the Investment Manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark.

INTENDED RETAIL INVESTOR

The product is reserved for Financial Intermediaries. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is Banque et Caisse d'Epargne de l'Etat, Luxembourg ("Spuerkeess").

The registrar and transfer agent is UI efa S.A. ("EFA").

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator

1	2	3	**4**	5	6	7

Lower risk — **Higher risk**

The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. Poor market conditions could impact the Fund's capacity to pay you.

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicators.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: **Example investment:**		**5 years** **EUR 10 000**		
		If you exit after 1 year	**If you exit after 5 years**	
Scenarios				
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**			
Stress scenario	**What you might get back after costs**	EUR 5 710	EUR 4 540	
	Average return each year	-42.9%	-14.6%	
Unfavourable scenario	**What you might get back after costs**	EUR 8 100	EUR 10 120	This type of scenario occurred for an investment in the proxy between April 2015 and March 2020.
	Average return each year	-19.0%	0.2%	
Moderate scenario	**What you might get back after costs**	EUR 10 720	EUR 13 570	This type of scenario occurred for an investment in the proxy between January 2015 and December 2019.
	Average return each year	7.2%	6.3%	
Favourable scenario	**What you might get back after costs**	EUR 15 240	EUR 17 130	This type of scenario occurred for an investment in the proxy between July 2016 and June 2021.
	Average return each year	52.4%	11.4%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if PURE CAPITAL S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with Banque et Caisse d'Epargne de l'Etat, Luxembourg ("Spuerkeess") and are segregated from the assets of other sub-funds of the fLAB fUNDS Sicav. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

Investment of EUR 10 000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	EUR 169	EUR 1 185
Annual cost impact (*)	1.7%	1.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.1% before costs and 6.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.69% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 169
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 0
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Shareholders may place redemption orders every Bank Business Day for all or part of their shareholdings. Any required documentation is received prior to 12.00 noon, Luxembourg time, on the Bank Business Day in Luxembourg preceding the applicable valuation day, the shares will be redeemed based on the Net Asset Value per share applicable on that valuation date. If received thereafter, the application will be deferred to the following valuation day.

How can I complain?

Complaints can be sent in written form by e-mail (info@purecapital.eu) or to the following address of the product manufacturer at:

PURE CAPITAL S.A.
2, rue d'Arlon
L-8399, Windhof
www.purecapital.eu

Other relevant information

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the link https://download.alphaomega.lu/perfscenario_LU2972959345_LU_en.pdf.