

Key Information Document

Pure World Equities (the "Sub-Fund"),
A sub-fund of PCFS (the "Fund")
Class: RC - ISIN: LU3003292680



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: PCFS - Pure World Equities - RC
Product manufacturer: PURE CAPITAL S.A. (the "Management Company")
ISIN: LU3003292680
Website: www.purecapital.eu

Call + 352 26 39 86 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising PURE CAPITAL S.A. in relation to this key information document.

This PRIIP is authorised in Luxembourg.

PURE CAPITAL S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 13th January 2025.

What is this product?

TYPE

The product is a sub-fund of the Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The objective of the Sub-Fund is to achieve long term capital growth by gaining exposure to equities through its investments in a diversified portfolio of Eligible Exchange Traded Funds, UCITS and other UCIs, and in a lesser extent direct lines. The Sub-Fund will have a high level of diversification and may gain exposure to all types of equities without any restrictions in terms of market capitalization, geographical zones and sectors. The Eligible Exchange Traded Funds and Collective Investment Schemes selected for investment will be chosen from a range of jurisdictions and will provide exposure to the above-mentioned asset class globally.

The allocation between countries and sectorial sectors will reflect the ongoing analysis of the Investment Manager (Pure Capital S.A.). The Investment Process and analyses are based on quantitative and fundamental inputs. Thus, the allocation of the portfolio between the different categories of UCITS or other UCIs but also the weighting of geographical zones, sectors, ratings and maturities may vary substantially with the time according to the Investment Manager's discretion.

Therefore:

- Under normal market circumstance, the Sub-Fund will be exposed **at most 100% of the net asset of the sub-fund**, directly or indirectly to equities and to other securities giving or capable of giving, directly or indirectly, access to capital or voting rights, traded on international markets. This will be mainly implemented through Eligible Exchange Traded Funds, UCITS and other UCIs. While the exposure to emerging markets is not part of the core strategy of the Sub-Fund, investing into Eligible Exchange Traded Funds, UCITS and other UCIs might lead to some indirect exposure to such emerging markets.
- Although it is not part of the core strategy of the sub-fund, the Investment Manager of the sub-fund may, under exceptional market circumstances and for the sole purpose of protecting the portfolio value, invest up to 100% of the net assets in high investment grade government debt and high investment grade corporate bonds denominated in any OECD currencies.
- The Sub-Fund can take exposure **to maximum 25%** to real estate and alternative strategies through Eligible Exchange Traded Funds, UCITS and other UCIs.
- The Sub-Fund may hold cash on an ancillary basis **up to 20%** of its net assets. This limit can be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors. This limit will apply after the 6-month ramp-up period following the launch of the Sub-Fund.
- The Sub-Fund may invest **up to 20%** of its net assets in time deposits with credit institutions, which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 (twelve) months.
- The Sub-Fund may invest in shares or units of UCITS or other UCIs such as Money Market UCITS or other UCIs for cash management purposes. The Sub-Fund may invest **up to 100%** of its net assets in shares or units of UCITS or other UCIs.
- The UCITS, eligible Exchange Traded Funds or other UCIs in which the Fund invests may be leveraged in accordance with UCITS regulations.
- In downtrend markets, the Investment Manager can protect the Sub-Fund by refining the portfolio structure (reducing the long exposure by investing into shares or units of other inverse UCITS/UCIs eligible under the Law of 2010 such as but not limited to Exchange Traded Funds (ETFs),...).

The Sub-Fund can also invest in financial derivative instruments to take indirect exposure in equities and other transferable securities giving or capable of giving, directly or indirectly, access to capital or voting rights, provided that such investment will be made in accordance with the investment restrictions and limits set out in the general part of the Prospectus. Financial derivative instruments utilized by the sub-fund may include but not limited to futures and options dealt with on regulated markets.

This Sub-Fund is suitable for an investment horizon of over 5 (five) years.

The Sub-Fund's portfolio will not be managed or constructed in accordance with any benchmark.

The Sub-Fund currency will be EUR.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

The return of the product is determined by using the net asset value calculated by the Central Administration. This return depends mainly on the market value fluctuations of the underlying investments.

Investments may be redeemed on a daily frequency on request.

Investors may switch between shareclasses or sub-funds of the Fund. Please see the prospectus for details.

This is a capitalization share class.

INTENDED RETAIL INVESTOR

The Sub-Fund is available to all investors who want to participate in the opportunities offered by the international (including a portion in the emerging countries) equity and debt markets and investors who plan to maintain their investment over the long term. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is CACEIS Bank, Luxembourg Branch

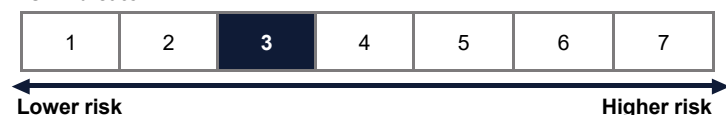
The registrar and transfer agent is CACEIS Bank, Luxembourg Branch

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 6 010	EUR 5 590	
	Average return each year	-39.9%	-11.0%	
Unfavourable scenario	What you might get back after costs	EUR 8 120	EUR 10 380	This type of scenario occurred for an investment in the proxy between March 2015 and March 2020.
	Average return each year	-18.8%	0.7%	
Moderate scenario	What you might get back after costs	EUR 10 890	EUR 14 230	This type of scenario occurred for an investment in the proxy between April 2017 and April 2022.
	Average return each year	8.9%	7.3%	
Favourable scenario	What you might get back after costs	EUR 14 720	EUR 17 660	This type of scenario occurred for an investment in the proxy between October 2016 and October 2021.
	Average return each year	47.2%	12.0%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if PURE CAPITAL S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the PCFS. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 117	EUR 796
Annual cost impact (*)	1.2%	1.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.5% before costs and 7.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Entry costs are currently 0.00% and are allowed to increase up to 3.00%.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.15% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 115
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 2
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Shareholders may place redemption orders every Bank Business Day for all or part of their shareholdings. Any required documentation is received prior to 10.00 a.m., Luxembourg time, on the Bank Business Day in Luxembourg preceding the applicable Valuation Day, the shares will be redeemed based on the Net Asset Value per share applicable on the next valuation day. If received thereafter, the application will be deferred to the following valuation day.

How can I complain?

Complaints can be sent in written form by e-mail (info@purecapital.eu) or to the following address of the product manufacturer at:

PURE CAPITAL S.A.
2, rue d'Arlon
L-8399, Windhof
www.purecapital.eu

Other relevant information

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available free of charge in English on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the link https://download.alphaomega.lu/perfscenario_LU3003292680_LU_en.pdf.