

# PCFS – Pure Dynamic Opportunity IC

Flexible diversified fund

Sub-fund of the SICAV fund

Undertaking for collective investment in transferable securities (UCITS) under Luxembourg law

PURE CAPITAL  
INDEPENDENT ASSET MANAGEMENT



MARKETING COMMUNICATION

Factsheet at 30 September 2025

## OBJECTIVES & INVESTMENT POLICY

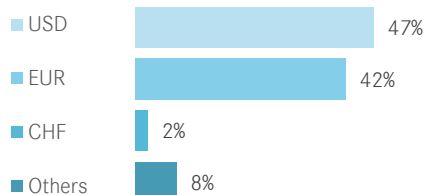
The objective of the sub-fund is to maximise performance, primarily through equities, without geographical restrictions, while limiting losses in extreme market conditions. Equities are used as the main performance driver. Exposure to equity markets (direct and indirect) may vary from 0% to 100%.

Pure Dynamic Opportunity is managed in a flexible manner, following a qualitative approach, without any style bias (value, growth, GARP, etc.) depending on the market context, a flexible and active investment management without reference to any benchmark.

The portfolio may also be invested in bonds, commodities (up to 15% in eligible instruments with underlying exposure to commodity markets) and option strategies in order to generate exposure or hedge the portfolio.

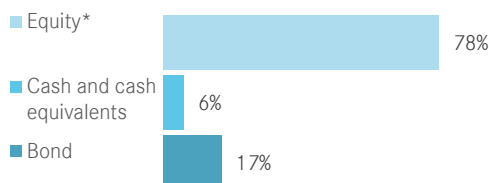
Pure Dynamic Opportunity is classified as Article 6 under SFDR regulation. The sub-fund does not consider principal adverse impacts on sustainability factors.

## PORTFOLIO BREAKDOWN | CURRENCIES



Source : Pure Capital

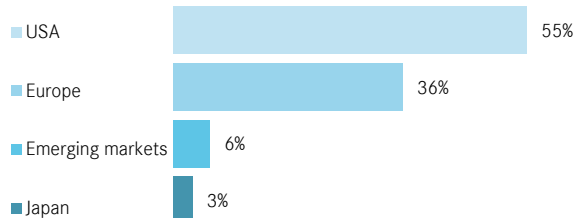
## PORTFOLIO BREAKDOWN | ASSET CLASSES



Source : Pure Capital

\* The equity portfolio consists of direct lines, futures contracts and equity funds

## EQUITY BREAKDOWN | GEOGRAPHIC AREAS



Source : Pure Capital

## CHARACTERISTICS

### IC (capitalization share)

|                             |                                                       |
|-----------------------------|-------------------------------------------------------|
| ISIN :                      | LU2944926075                                          |
| NAV at 30-09-25             | 126,909                                               |
| Cut-off :                   | 10.00 (CET)                                           |
| Frequency :                 | Daily NAV                                             |
| AuM:                        | EUR 85,16 millions                                    |
| Legal structure :           | Sub-fund of the Luxembourg SICAV "PCFS", UCITS format |
| Launch :                    | 31-01-2025                                            |
| NAV at launch :             | EUR 100                                               |
| Currency :                  | EUR                                                   |
| Minimum investment amount : | EUR 250.000                                           |
| Type of investor :          | Institutional                                         |
| SRI risk level :            | 3                                                     |
| Management fees :           | 0,50%                                                 |
| Current                     | 1,12%                                                 |
| Benchmark :                 | None                                                  |
| Performance fee :           | None                                                  |
| Subscription fee :          | Max. 3%, at the discretion of the distributor         |
| Redemption fee :            | 0%                                                    |
| Swing pricing applicable :  | No                                                    |
| Management company :        | Pure Capital S.A. - Luxembourg company                |
| Manager :                   | Florian D'Agostini                                    |
| Custodian :                 | CACEIS Bank Luxembourg Branch                         |
| Auditor :                   | PwC Luxembourg                                        |
| Publication of the NAV :    | www.purecapital.eu, Bloomberg, Morningstar, Beama.be  |

## PORTFOLIO ALLOCATION

Number of lines in portfolio : 141

### TOP 10 SHARES IN PORTFOLIO

|                             |       |
|-----------------------------|-------|
| NVIDIA CORP                 | 1,40% |
| MICROSOFT CORP              | 1,30% |
| ASML HOLDING NV             | 1,12% |
| AMAZON.COM INC              | 1,10% |
| ALPHABET INC-CL C           | 1,07% |
| AIR LIQUIDE SA              | 1,06% |
| RHEINMETALL AG              | 1,05% |
| TAIWAN SEMICONDUCTOR-SP ADR | 0,94% |
| BROADCOM INC                | 0,89% |
| JPMORGAN CHASE & CO         | 0,88% |

## CHARACTERISTICS

|          |        |
|----------|--------|
| P/E 2025 | 24,728 |
|----------|--------|

The UCIs in the portfolio may not be available in Belgium, please check with your investment advisor. The sub-fund may never invest more than 10% of its total net assets in UCIs.

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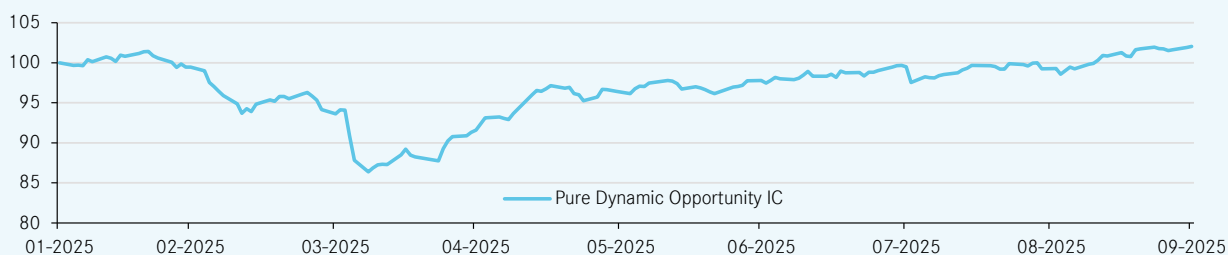
## RISK SCALE

Recommended minimum investment period: **5 years**



The Summary Risk Indicator (SRI), in accordance with the Key Information Documents (PRIIPS-KID), allows the level of risk of this product to be assessed in relation to others. It indicates the likelihood of losses in the event of market movements or the sub-fund's inability to pay you. This indicator ranks the risk on a scale of 1 to 7. A low score indicates lower risk. A higher score will lead to higher risk.

## CHANGE IN NET ASSET VALUE (NAV) IN € SINCE LAUNCH (31-01-2025)



Source : Pure Capital

## MAIN RISKS

**Market risk.** This is the market correlated risk. The value of assets can be affected by developments in the economy as a whole, interest rates, inflation, etc. It affects all financial assets to a greater or lesser extent.

**Liquidity risk.** The sub-fund invests in markets that may be affected by a decline in liquidity. These market conditions may have an impact on the prices at which the manager buys and sells positions.

**Operational risk.** It represents the risk of fault or error within the various actors involved in the management, valuation and/or custody of the sub-fund's assets.

**Counterparty risk.** The sub-fund may suffer losses if a counterparty defaults and is unable to meet its obligations, particularly in the case of OTC derivatives.

**Credit risk.** The sub-fund invests in securities whose credit rating may deteriorate. Such an event would increase the risk that an issuer may not be able to meet its obligations. If the creditworthiness of an issuer declines, the value of the bonds or derivatives linked to that issuer may deteriorate.

**Concentration risk.** It describes the level of risk in a portfolio resulting from its concentration on a single counterparty, sector, country, etc. In a more concentrated, and therefore less diversified, portfolio, the returns on the underlying assets are more correlated.

**Emerging markets risk.** The sub-fund may invest in emerging market securities. Risks include expropriation, confiscatory taxation, nationalisation, and political, social and economic instability. Lack of liquidity and price volatility are possible. Investment restrictions and lack of developed legal structures may be present.

**Sustainability risk.** Uncertain social or environmental event or condition that, if it occurs, can cause significant negative impact on the sub-fund's assets.

**For more information on the risks, please refer to the prospectus of the UCITS.**

## DISCLAIMER

1) This is a commercial communication. Please refer to the prospectus of the UCITS and the PRIIPS-KID of the sub-fund before making any final investment decision. These documents are available free of charge on request from Pure Capital S.A. (tel: +352 26 39 86) or on its website [www.purecapital.eu](http://www.purecapital.eu). The PRIIPS-KID is available in Dutch, French and English. The prospectus, the half-yearly report and the annual report are available in English.

The information presented above does not constitute investment advice and is intended for promotional purposes.

Past performance is not a reliable indicator of future results. Performance may vary over time. Investments in this sub-fund are subject to market fluctuations and the investor may only get back a smaller amount than he invested. Exposures, allocations and investments may vary in the future in response to different market conditions at Pure Capital's discretion. There can be no guarantee that the investment objectives will be achieved.

The management and custodian fees, as well as any other costs which, in accordance with the prospectus, are charged to the sub-fund, are included in the calculation of the net asset value and, consequently, the performance.

An annual custody fee may be charged by the account holder. They vary from one institution to another. To find out about them, you must ask the institution in question.

2) The tax treatment of this product depends on the investor's situation. In Belgium:

> Withholding tax on dividends paid by the SICAV : 30%

> Withholding tax: more than 10% of the portfolio of this sub-fund is invested in debt securities. A 30% tax on the income from these claims is applied.

> Tax on stock exchange transactions (TOB): 0%

Investors can find out about their rights at <https://www.purecapital.eu/legal.html>. A summary is available in English and French.

Any complaints or claims can be addressed in writing to the company's head office: Pure Capital S.A., 2 rue d'Arlon, L-8399 Windhof, Grand Duchy of Luxembourg, for the attention of Mr Rudy Hoylaerts, Conducting Officer. If the handling of these complaints by the internal service does not satisfy the investor, they may, for Belgium, be submitted to Ombudsfin, Financial Services Ombudsman, North Gate II, Boulevard du Roi Albert II, n° 8 bte. 2, 1000 Brussels, e-mail: [ombudsman@ombudsfin.be](mailto:ombudsman@ombudsfin.be) in writing or via the online complaint form <http://www.ombudsfin.be/fr/particuliers/introduire-une-plainte/>.

Pure Capital S.A. may decide to cease the marketing of its collective investment schemes in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.