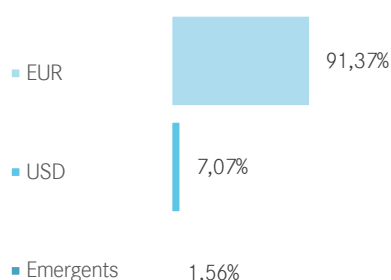


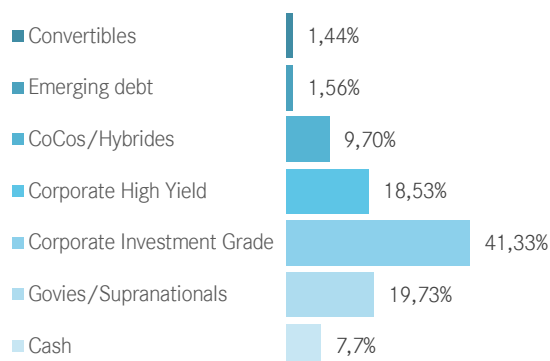
OBJECTIVES & INVESTMENT POLICY

The objective of the sub-fund is to maximise the return on an investment in the international money and bond markets. The investment policy offers the widest access to all available opportunities in these markets, without restriction on the nature, maturity, rating or currency of the instruments. The management is based on a flexible, dynamic and opportunistic approach, with particular attention paid to diversification. The allocation of the portfolio between the different segments of the money and bond markets or between the different categories of UCITS invested in these instruments may vary significantly according to a fundamental analysis of the macroeconomic and financial environment, while incorporating elements of quantitative analysis. Similarly, changes in weightings in geographical, sector, rating or maturity allocations can be substantial. Specifically, there are no limits on fixed or floating rate bonds, convertible or inflation-linked bonds, transferable debt securities or treasury bills, including for emerging countries. The sub-fund may hold cash or cash equivalents in significant proportions, potentially up to 100% of the net asset value. The sub-fund is suitable for investors wishing to take advantage of the opportunities offered by the international money and bond markets in terms of interest rates, credits and currencies.

The investor has an investment horizon of more than 3 years. The sub-fund is actively managed and not benchmarked. The sub-fund is classified as Article 6 under SFDR regulation. The sub-fund does not consider principal adverse impacts on sustainability factors.

BREAKDOWN BY CURRENCY

Source : Pure Capital

BREAKDOWN BY BOND SEGMENT

Source : Pure Capital

CHARACTERISTICS OF THE PORTFOLIO

Number of lines	357
Percentage of direct lines	72,4%
Percentage of direct lines	4,37%
Average return on invested portfolio	3,77

Source : Pure Capital

CHARACTERISTICS

ISIN:	LU1410420332
NAV at 29-02-24	EUR 102,867
Cut-off:	10.00 (CET)
Frequency:	Daily NAV
AUM:	EUR 92,4 millions
Legal structure:	Sub-fund of the Luxembourg SICAV "PCFS", UCITS format
Inception date:	23-09-2016
NAV on inception:	EUR 100
Currency:	EUR
Dividends:	No, reinvestment
Minimum investment amount:	EUR 250.000
Type of investor:	Professional and Institutional
SRI risk level:	2
Management fees:	0,25%
Current expenses (including management fees):	0,76%
Benchmark:	None
Performance fee:	None
Subscription fee:	Max. 3%, at the discretion of the distributor
Redemption fee:	0%
Swing pricing applicable:	No
Management company:	Pure Capital S.A. - Luxembourg company
Portfolio Manager:	Jean Philippe Vanderborght
Custodian:	CACEIS Investor Services Bank S.A.
Auditor:	PwC Luxembourg
Publication of the NAV:	www.purecapital.eu, Bloomberg, Morningstar, Beama.be

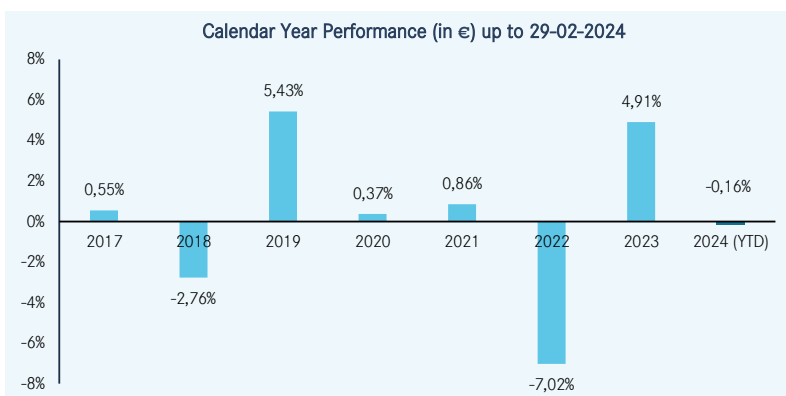
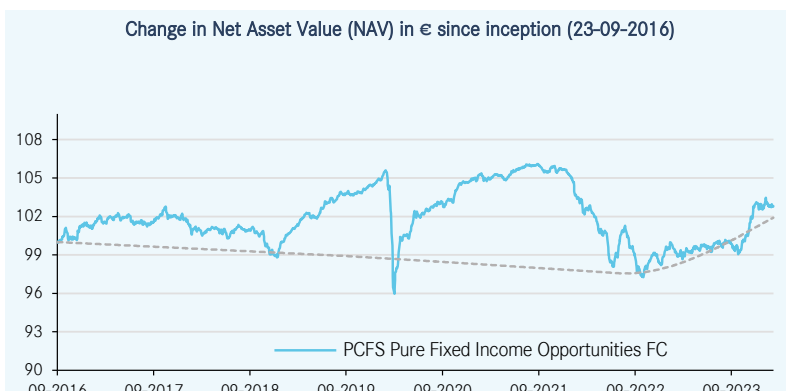
TOP 10 IN PORTFOLIO

Securities	Weight (%)
US Treasury	10,45%
French Republic	1,08%
Kingdom of Belgium	1,07%
Federal Republic of Germany	1,06%
M&G (Lux) Global Floating Rate HY	0,93%
AXA IM FIIS EUR Short Duration HY	0,82%
Nordea European HY	0,79%
JPMorgan EUR Ultra-Short Income	0,78%
Candriam Bonds Euro HY	0,77%
UBAM Euro Corporate IG Solution	0,76%
Total Top 10	18,52%

PCFS – Pure Fixed Income Opportunities IC

Bond fund
Institutional factsheet

PERFORMANCES *



Source : Pure Capital

*Past performance is no guarantee for the future.

This sub-fund is not capital protected.

Always read the Key Information Document (PRIIPS-KID) and the prospectus before investing.

The performance shown is calculated in EUR, based on the Net Asset Value ("NAV"). For distribution units, returns are calculated assuming reinvestment of the gross dividends paid by the sub-fund.

DISCLAIMER

This is an advertising communication. Please refer to the prospectus of the UCITS and the PRIIPS-KID of the sub-fund before making any final investment decision. These documents are available free of charge on request from Pure Capital S.A. (tel: +352 26 39 86) or on its website www.purecapital.eu. The PRIIPS-KID is available in Dutch, French and English. The prospectus, the half-yearly report and the annual report are available in English.

The information presented above does not constitute investment advice and is intended for promotional purposes.

Past performance is not a reliable indicator of future results. Performance may vary over time. Investments in this sub-fund are subject to market fluctuations and the investor may only get back a smaller amount than he invested. Exposures, allocations and investments may vary in the future in response to different market conditions at Pure Capital's discretion. There can be no guarantee that the investment objectives will be achieved.

The management and custodian fees, as well as any other costs which, in accordance with the prospectus, are charged to the sub-fund, are included in the calculation of the net asset value and, consequently, the performance.

An annual custody fee may be charged by the account holder. They vary from one institution to another. To find out about them, you must ask the institution in question.

Investors can find out about their rights at <https://www.purecapital.eu/legal.html>. A summary is available in English and French.

Any complaints or claims can be addressed in writing to the company's head office: Pure Capital S.A., 2 rue d'Arlon, L-8399 Windhof, Grand Duchy of Luxembourg, for the attention of Mr Thierry Léonard, Managing Partner. If the handling of these complaints by the internal service does not satisfy the investor, they may, for Belgium, be submitted to Ombudsfin, Financial Services Ombudsman, North Gate II, Boulevard du Roi Albert II, n° 8 bte. 2, 1000 Brussels, e-mail: ombudsman@ombudsfin.be in writing or via the online complaint form <http://www.ombudsfin.be/fr/particuliers/introduire-une-plainte/>.

Pure Capital S.A. may decide to cease the marketing of its collective investment schemes in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

MAIN RISKS

Credit risk.

The risk that an issuer may not be able to meet its obligations. If the creditworthiness of an issuer declines, the value of the bonds or derivatives linked to that issuer may deteriorate.

Liquidity risk:

The sub-fund invests in markets that may be affected by a decline in liquidity. These market conditions may have an impact on the prices at which the manager buys and sells its positions.

Counterparty risk.

The sub-fund may suffer losses if a counterparty defaults and is unable to meet its obligations, particularly in the case of OTC derivatives.

Discretionary management risk:

As the management strategy is based on expected changes in the various markets, there is a risk that the sub-fund may not be invested in the best performing markets at all times.

Operational risk.

The risk of fault or error on the part of the various parties involved in the management, valuation and/or custody of the assets of the sub-fund.

The impact of the risks of financial techniques:

The use of complex products such as derivative contracts may result in amplified movements in the securities of the sub-fund.

Sustainability risk.

Uncertain social or environmental event or condition that, if it occurs, can cause significant negative impact on the sub-fund's assets.

For more information on the risks, please refer to the prospectus of the UCITS