

PCFS – Pure Wealth IC

A flexible mixed fund
Institutional factsheet

PURE CAPITAL
INDEPENDENT ASSET MANAGEMENT



MARKETING COMMUNICATION

Factsheet at 31 March 2025

OBJECTIVES & INVESTMENT POLICY

The objective of the sub-fund is to provide an absolute return to the investor, irrespective of the performance of the markets.

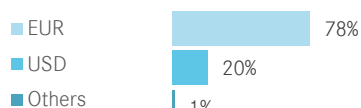
The investment policy incorporates the principle of increased risk diversification, an elaborate portfolio construction process and a high level of flexibility and responsiveness in investment decisions.

Based on fundamental analysis of the micro- and macro-economic environment, the manager allocates the portfolio's exposure between different asset classes. Thus, changes in geographical, sector, rating and maturity allocations will result in significant variations in weightings. Specifically, no more than 50% of the sub-fund's assets will be directly or indirectly exposed to the equity markets. There are no limits on fixed or floating rate bonds, convertible or inflation-linked bonds, transferable debt securities and treasury bills. The sub-fund may, in specific situations, hold cash or its equivalent in significant proportions. The sub-fund is suitable for investors wishing to take advantage of the opportunities offered by the international markets in terms of equities, interest rates, credits, currencies, commodities and all financial instruments.

The investor has a medium-term investment horizon (min. 3 years).

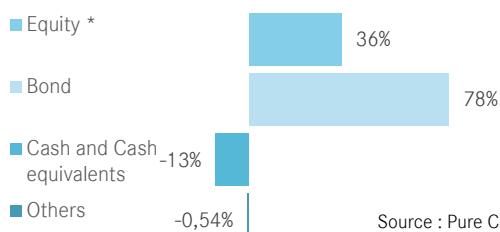
The sub-fund is actively managed and is not managed with reference to a benchmark. It is classified as Article 6 under SFDR regulation. The sub-fund does not consider principal adverse impacts on sustainability factors.

BREAKDOWN: CURRENCIES



Source : Pure Capital

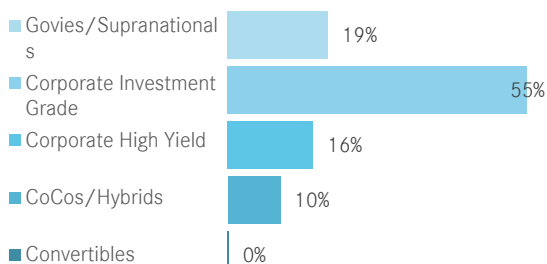
BREAKDOWN: ASSET CLASS



Source : Pure Capital

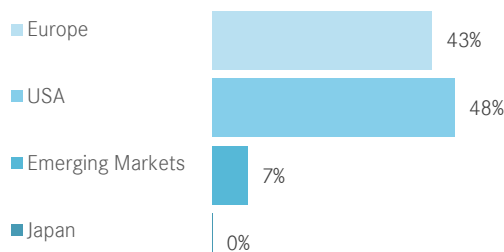
* The equity portfolio consists of direct lines, futures contracts and equity funds

BOND BREAKDOWN: SEGMENTS



Source : Pure Capital

EQUITY BREAKDOWN: GEOGRAPHICAL AREA



Source : Pure Capital Source : Pure Capital

CHARACTERISTICS

IC (capitalization share)

ISIN:	LU0649642757
NAV at 31-03-25	EUR 160,036
Cut-off:	10.00 (CET)
Frequency:	Daily NAV
AuM:	EUR 230,6 millions
Legal structure:	Sub-fund of the Luxembourg SICAV "PCFS", UCITS format
Inception date:	15-03-12
NAV on inception:	EUR 100
Currency:	EUR
Minimum investment amount:	250.000 €
Type of investor:	Institutional
SRI risk level:	3
Management fees:	0,50%
Current expenses (inc. mgt fees):	0,90%
Benchmark:	None
Performance fee:	None
Subscription fee:	Max. 3%, at the discretion of the distributor
Redemption fee:	0
Swing pricing applicable:	No
Management company:	Pure Capital S.A. - Luxembourg company
Portfolio Manager:	Patrick Vander Eecken
Custodian:	CACEIS Bank Luxembourg Branch
Auditor:	PwC Luxembourg
Publication of the NAV:	www.purecapital.eu, Bloomberg, Morningstar, Beama.be

PORTFOLIO COMPOSITION

Number of lines in the portfolio : 393

Top 10 shares in portfolio		Top 10 bonds in portfolio	
VISA INC-CLASS A SHARES	0,51%	SAP SE 1.625% 10-03-31	0,40%
THALES SA	0,47%	AEGON NV US110R+0.38694% PERP	0,37%
RHEINMETALL AG	0,46%	ARKEMA 4.25% 20-05-30 EMTN	0,33%
MASTERCARD INC - A	0,44%	THALES SERVICES SAS 4.25% 18-10-31	0,33%
AIRBUS SE	0,41%	LLOYDS BANKING GROUP 4.75% 21-09-31	0,33%
APPLE INC	0,39%	BMW US LLC 5.05% 11-08-28	0,33%
MICROSOFT CORP	0,39%	UCB 1.0% 30-03-28 EMTN	0,33%
BROADCOM INC	0,38%	INTERAMERICAN DEVELOPMENT BANK IADI	0,33%
ALPHABET INC-CL C	0,33%	NASDAQ 4.5% 15-02-32	0,32%
ASM INTERNATIONAL NV	0,32%	SSE 4.0% 05-09-31 EMTN	0,32%

Equity portfolio features

Dividend yield	1,82%	Average yield (Yield-to-Worst)	3,76%
P/E 2024	21,47	Average duration (modified duration)	3,84

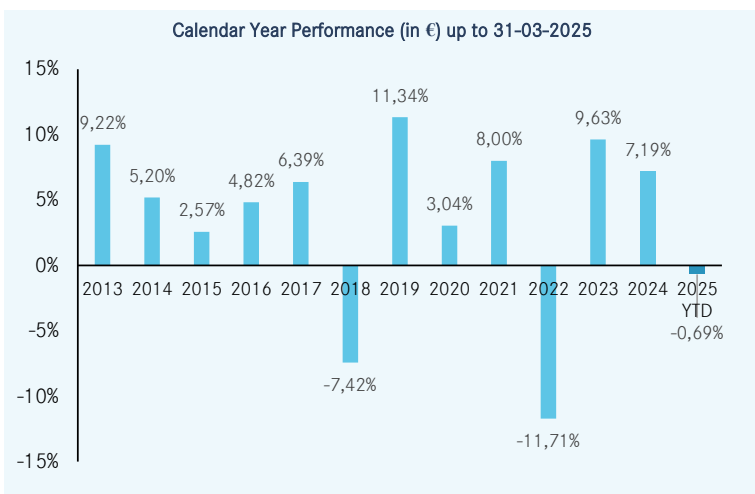
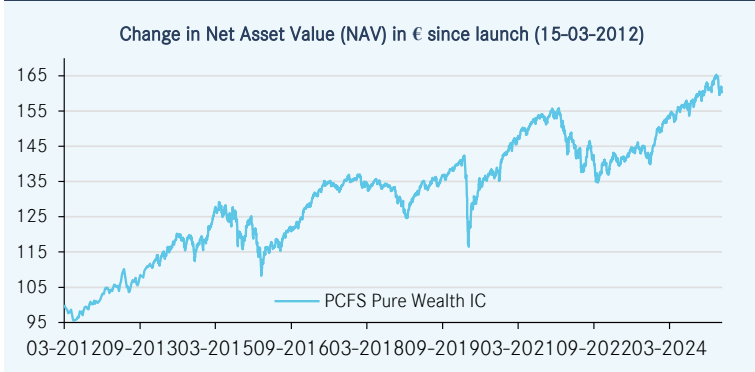
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PERFORMANCES *



Source : Pure Capital

* Past performance is no guarantee for the future.

This sub-fund is not capital protected.

Always read the Key Information Document (PRIIPS-KID) and the prospectus before investing.

The performance shown is calculated in EUR, based on the Net Asset Value ("NAV"). For distribution units, returns are calculated assuming reinvestment of the gross dividends paid by the sub-fund.

DISCLAIMER

This is an advertising communication. Please refer to the prospectus of the UCITS and the KID-PRIIPS of the sub-fund before making a final investment decision. These documents are available free of charge on request from Pure Capital S.A. (tel: +352 26 39 86) or on its website www.purecapital.eu. The PRIIPS-KID is available in Dutch, French and English. The prospectus, the half-yearly report and the annual report are available in English.

The information presented above does not constitute investment advice and is intended for promotional purposes.

Past performance is not a reliable indicator of future results. Performance may vary over time. Investments in this sub-fund are subject to market fluctuations and the investor may only get back a smaller amount than he invested. Exposures, allocations and investments may vary in the future in response to different market conditions at Pure Capital's discretion. There can be no guarantee that the investment objectives will be achieved.

The management and custodian fees, as well as any other costs which, in accordance with the prospectus, are charged to the sub-fund, are included in the calculation of the net asset value and, consequently, the performance.

An annual custody fee may be charged by the account holder. They vary from one institution to another. To find out about them, you must ask the institution in question.

Investors can find out about their rights at <https://www.purecapital.eu/legal.html>. A summary is available in English and French.

Any complaints or claims can be addressed in writing to the company's head office: Pure Capital S.A., 2 rue d'Arlon, L-8399 Windhof, Grand Duchy of Luxembourg, for the attention of Mr Thierry Léonard, Managing Partner. If the handling of these complaints by the internal service does not satisfy the investor, they may, for Belgium, be submitted to Ombudsfm, Financial Services Ombudsman, North Gate II, Boulevard du Roi Albert II, n° 8 bte. 2, 1000 Brussels, e-mail: ombudsman@ombudsfm.be in writing or via the online complaint form <http://www.ombudsfm.be/fr/particuliers/introduire-une-plainte/>.

Pure Capital S.A. may decide to cease the marketing of its collective investment schemes in accordance with Article 93a of Directive 2009/65/EC and Article 32a of

MAIN RISKS

Credit risk:

The risk that an issuer may not be able to meet its obligations. If the creditworthiness of an issuer declines, the value of the bonds or derivatives linked to that issuer may deteriorate.

Liquidity risk:

The sub-fund invests in markets that may be affected by a decline in liquidity. These market conditions may have an impact on the prices at which the manager buys and sells its positions.

Counterparty risk:

The sub-fund may suffer losses if a counterparty defaults and is unable to meet its obligations, particularly in the case of OTC derivatives.

Discretionary management risk:

As the management strategy is based on expected changes in the various markets, there is a risk that the sub-fund may not be invested in the best performing markets at all times.

Operational risk:

The risk of fault or error on the part of the various parties involved in the management, valuation and/or custody of the assets of the sub-fund.

The impact of the risks of financial techniques:

The use of complex products such as derivative contracts may result in amplified movements in the securities of the sub-fund.

Sustainability risk:

Uncertain social or environmental event or condition that, if it occurs, can cause significant negative impact on the sub-fund's assets.

For more information on the risks, please refer to the prospectus of the UCITS.